

AGREEMENTS THAT REQUIRE A RESTRICTED ACCOUNT

GIFT:

Gifts are not under sponsored research programs. They do not incur F&A costs. Gifts are donations with no strings attached by the funder.

- No reports required
- No line item budgets
- No restrictions on eventual publications
- No claims on future intellectual property

GRANT:

Grants are under sponsored research programs. They do incur F&A costs. A grant is an agreement with a sponsoring agency which provides funds for the University to accomplish designated activities in an area of mutual interest. Accounting and reporting obligations are specified when the funds are awarded.

- Technical and financial reporting may be required
- Line item budgets required

COOPERATIVE AGREEMENT:

Cooperative agreements are under sponsored research programs. They do incur F&A costs. Cooperative agreements are usually written agreements to carry out specific projects for a public purpose.

- Technical and financial reporting may be required
- Line item budgets required
- Sponsoring agency is more involved in the project than with grants

CONTRACT:

Contracts are under sponsored research programs. They do incur F&A costs. A contract is an agreement with a sponsoring agency which provides funds for the University to provide specific services or products to the agency.

- Technical and financial reporting may be required
- Line item budgets required
- May contain provisions for the exclusive or proprietary use of results by the funding agency

